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Ministry of Finance, Planning &
Economic Development,
P.O. Box, 8147
Kampala, Uganda

CERTIFICATE OF FINANCIAL IMPLICATION

(Made under Section 74 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled the Tax Procedures Code (Amendment) Bill 2026, has been examined as required under Section 74 of the Public Finance Management Act, Cap 171. I wish to report as follows: -

1. That the Bill has the following objective:

The main objective of the Bill is to amend the Tax Procedures Code Act, Cap. 343 to;

- i. Revise the penalties for non-compliance to digital tax stamps, electronic receipting, and electronic invoicing; and
- ii. Provide for the waiver of principal tax outstanding as at 30th June, 2016.

2. That it is expected to achieve the following outputs:

- i. Amending the EFRIS and tax stamps penalty regimes ensures penalties are applied fairly, consistently, and practically across to taxpayers.
- ii. The remission of the principal tax outstanding as of June 30, 2016, aims to restore the accuracy of taxpayer records and enhance compliance. Writing off these allows URA to concentrate on recoverable revenue while avoiding greater fiscal risk from unfavorable court rulings.

3. Impact on the economy

The Bill will enhance the Uganda Revenue Authority's efforts to enforce compliance and generate revenue. This shall be allocated to areas that generate economic output, contributing to sustainable economic growth from 6.6% in FY 2025/26 to 10.2% in FY 2026/27. In nominal terms, the size of the economy will increase from Shs. 249.33 trillion by the end of FY 2025/26, to

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"

Shs. 288.57 trillion by the end of FY 2026/27. The impact of the proposed changes in the Tax Procedures Code (Amendment) Bill, 2026, on business, consumption, and welfare will be positive.

4. That the expenditure plan by major components for the next two years.

Since these are amendments to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 877.30 billion for FY 2025/26 and Shs. 917.40 billion for FY 2026/27 to Uganda Revenue Authority.

5. That the funding and budgetary implications are the following:

Funding is going to be through the overall Government budgetary allocations to the Uganda Revenue Authority.

6. Expected savings and/or revenue to Government:

No net revenue gain or loss is expected from the Bill.

Submitted under my hand this **30th March, 2026.**



Matia Kasajja (MP)
MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.

Received by

Date.....

